

STATE OF SOUTH CAROLINA

(Caption of Case)

RECEIVED

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

2013 AUG 13 AM 11:29

COVER SHEET

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SC PUBLIC SERVICE
COMMISSION

DOCKET

NUMBER: 2001 - 410 - G

AUG 13 2013

PSC SC

MAIL/DMS

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Fax: 704-364-1395

Charlotte, NC 28233

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)

NATURE OF ACTION (Check all that apply)

- ☐ Electric
☐ Electric/Gas
☐ Electric/Telecommunications
☐ Electric/Water
☐ Electric/Water/Telecom.
☐ Electric/Water/Sewer
☒ Gas
☐ Railroad
☐ Sewer
☐ Telecommunications
☐ Transportation
☐ Water
☐ Water/Sewer
☐ Administrative Matter
☐ Other: _____

- ☐ Affidavit
☐ Agreement
☐ Answer
☐ Appellate Review
☐ Application
☐ Brief
☐ Certificate
☐ Comments
☐ Complaint
☐ Consent Order
☐ Discovery
☐ Exhibit
☐ Expedited Consideration
☐ Interconnection Agreement
☐ Interconnection Amendment
☐ Late-Filed Exhibit
☐ Letter
☐ Memorandum
☐ Motion
☐ Objection
☐ Petition
☐ Petition for Reconsideration
☐ Petition for Rulemaking
☐ Petition for Rule to Show Cause
☐ Petition to Intervene
☐ Petition to Intervene Out of Time
☐ Prefiled Testimony
☐ Promotion
☐ Proposed Order
☐ Protest
☐ Publisher's Affidavit
☒ Report
☐ Request
☐ Request for Certification
☐ Request for Investigation
☐ Resale Agreement
☐ Resale Amendment
☐ Reservation Letter
☐ Response
☐ Response to Discovery
☐ Return to Petition
☐ Stipulation
☐ Subpoena
☐ Tariff
☐ Other: _____

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2013 AUG 13 AM 11:29

SC PUBLIC SERVICE
COMMISSION



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AUG 13 2013

PSC SC
MAIL / DMS

August 12, 2013

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end May 31, 2013.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC

November-12 December-12 January-13 February-13 March-13 April-13 May-13

Beginning Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditures: OTC												
Purchase of Financial Instr.												
Option Premium												(7)
Margin Requirement												
Receipts: OTC												
Proceeds from positions												(8)
Expenditures: NYMEX												
Purchase of Financial Instr.												
Option Premium	31,400.00	26,060.00	26,290.00	26,640.00	51,250.00	-	-	-	-	-	-	(1)
Fees	294.50	248.00	263.50	279.00	558.00	-	-	-	-	-	-	(2)
Margin Requirement	-	-	-	-	-	-	-	-	-	-	-	(3)
Service Fee	790.50	1,581.00	-	1,581.00	790.50	790.50	-	-	-	-	-	
Other												790.50
Receipts: NYMEX												
Proceeds from positions												(4)
Fees												(5)
Interest from brokerage acct.												(6)
Other												
Balance before interest	13.60	13.60	14.40	14.40	14.40	14.40	14.40	14.40	14.40	14.40	14.40	
Return calculated	32,498.60	27,902.60	26,567.90	28,514.40	52,612.90	804.90	804.90	804.90	804.90	804.90	804.90	(33,115.10)
Balance due (customer)/company												
Transfer to 25304 Deferred Acct	32,498.60	27,902.60	26,567.90	28,514.40	52,612.90	(52,612.90)	(804.90)	(804.90)	(804.90)	(804.90)	(804.90)	33,115.10
Balance due after transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-	-	-	-	-	-	-	-	-	-
Interest Calculation:												
Avg. Balance for the month	\$ 16,249.30	\$ 13,951.30	\$ 13,283.95	\$ 14,257.20	\$ 26,306.45	\$ 402.45	\$ 402.45	\$ 402.45	\$ 402.45	\$ 402.45	\$ 402.45	(16,557.55)
Return rate for the month	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	\$ 0.00000%	0.00000%
Annual allowed return rate	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
May 2013

		A
		A
		A
		A
		A
		A
		<u> </u>
	-	Σ of A's
	15.50	Commission and Fees rate
**	(2)	- Total Commission and Fees (Expenditures)

	(33,920.00)	B
		B
		B
		B
		B
		<u> </u>
	(33,920.00)	Σ of B's
(2)	-	Less: Fees (Expenditures)
(1)	(33,920.00)	Option Premium

** Fees not charged due to automatic settlement of calls

Activity in Account	
Debits (D)	Credits (C)
33,920.00	33,920.00

Σ of D's	<u>33,920.00</u>	<u>33,920.00</u>	Σ of C's
		33,920.00	Σ of C's
		(33,920.00)	Σ of D's
(3)	-		P&L and Cash Activity per ADM statement
			Reverse ADM accrued previous month
			ADM accrual in current month
		-	P&L and Cash Activity



ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAY 31, 2013

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/28/3			EXER 8NGM E 3750CALLS 07NG 00000		ADJUSTMENT	US		33,920.00
5/29/3	8		CALL JUN 13 NYM NAT GAS E 3750	C	EXPIRE	US		.00
5/29/3	30		CALL JUN 13 NYM NAT GAS E 4350	C	EXPIRE	US		.00
5/30/3			WTRF OUT		CASH	US	33,920.00	

* * * * * POSITIONS IN YOUR ACCOUNT * * * * *

3/04/3	8 8*		CALL JUL 13 NYM NAT GAS E 3850 OPTION MARKET VALUE 10,720.00 LIM EXPIRE 6/25/13 AVERAGE LONG: .14100 LAST TRADE DATE: 6/25/13	C	.1410 .1938	US		15,504.00 15,504.00*
3/04/3	7 7*		CALL AUG 13 NYM NAT GAS E 3950 OPTION MARKET VALUE 3,710.00 LIM EXPIRE 7/26/13 AVERAGE LONG: .14700 LAST TRADE DATE: 7/26/13	C	.1470 .2060	US		14,420.00 14,420.00*
2/04/3	6 6*		CALL AUG 13 NYM NAT GAS E 4050 OPTION MARKET VALUE EXPIRE 7/26/13 AVERAGE LONG: .14600 LAST TRADE DATE: 7/26/13	C	.1460 .1592	US		9,552.00 9,552.00*
3/04/3	6 6*		CALL SEP 13 NYM NAT GAS E 4050 OPTION MARKET VALUE EXPIRE 8/27/13 AVERAGE LONG: .14500 LAST TRADE DATE: 8/27/13	C	.1450 .2052	US		12,312.00 12,312.00*
2/04/3	6 6*		CALL SEP 13 NYM NAT GAS E 4100 OPTION MARKET VALUE EXPIRE 8/27/13 AVERAGE LONG: .14900 LAST TRADE DATE: 8/27/13	C	.1490 .1849	US		11,094.00 11,094.00*
3/04/3	7 7*		CALL OCT 13 NYM NAT GAS E 4150 OPTION MARKET VALUE EXPIRE 9/25/13 AVERAGE LONG: .15000 LAST TRADE DATE: 9/25/13	C	.1500 .2103	US		14,721.00 14,721.00*

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS
CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

**ADM INVESTOR SERVICES, INC.**

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: MAY 31, 2013

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/04/3	6		CALL OCT 13 NYM NAT GAS E 4250	C	.1490	US		10,530.00
	6*		OPTION MARKET VALUE		.1755			10,530.00*
			EXPIRE 9/25/13					
			AVERAGE LONG:		.14900			
			LAST TRADE DATE:		9/25/13			
1/02/3	7		CALL OCT 13 NYM NAT GAS E 4400	C	.1470	US		9,324.00
	7*		OPTION MARKET VALUE		.1332			9,324.00*
			EXPIRE 9/25/13					
			AVERAGE LONG:		.14700			
			LAST TRADE DATE:		9/25/13			
8/06/2	7		CALL AUG 13 NYM NAT GAS E 4650	C	.1450	US		1,841.00
	7*		OPTION MARKET VALUE		.0263			1,841.00*
			EXPIRE 7/26/13					
			AVERAGE LONG:		.14500			
			LAST TRADE DATE:		7/26/13			
12/03/2	6		CALL OCT 13 NYM NAT GAS E 4650	C	.1510	US		4,950.00
	6*		OPTION MARKET VALUE		.0825			4,950.00*
			EXPIRE 9/25/13					
			AVERAGE LONG:		.15100			
			LAST TRADE DATE:		9/25/13			
8/06/2	13		CALL AUG 13 NYM NAT GAS E 4700	C	.1420	US		2,925.00
	13*		OPTION MARKET VALUE		.0225			2,925.00*
			EXPIRE 7/26/13					
			AVERAGE LONG:		.14200			
			LAST TRADE DATE:		7/26/13			
8/31/2	18		CALL SEP 13 NYM NAT GAS E 4700	C	.1380	US		8,442.00
	18*		OPTION MARKET VALUE		.0469			8,442.00*
			EXPIRE 8/27/13					
			AVERAGE LONG:		.13800			
			LAST TRADE DATE:		8/27/13			
7/02/2	30		CALL JUL 13 NYM NAT GAS E 4750	C	.1410	US		1,020.00
	30*		OPTION MARKET VALUE		.0034			1,020.00*
			EXPIRE 6/25/13					
			AVERAGE LONG:		.14100			
			LAST TRADE DATE:		6/25/13			
1/03/3	10		CALL JAN 14 NYM NAT GAS E 4950	C	.1600	US		16,300.00
	10*		OPTION MARKET VALUE		.1630			16,300.00*
			EXPIRE 12/26/13					
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		12/26/13			

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MONTHLY COMMODITY STATEMENT

PAGE 3

STATEMENT DATE: MAY 31, 2013

ACCOUNT NUMBER: 121 X2068

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1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/02/2	10		CALL NOV 13 NYM NAT GAS E 5000	C	.1700	US		6,750.00
	10*		OPTION MARKET VALUE		.0675			6,750.00*
			EXPIRE 10/28/13					
			AVERAGE LONG:		.17000			
			LAST TRADE DATE:		10/28/13			
12/03/2	10		CALL DEC 13 NYM NAT GAS E 5000	C	.1700	US		10,770.00
	10*		OPTION MARKET VALUE		.1077			10,770.00*
			EXPIRE 11/25/13					
			AVERAGE LONG:		.17000			
			LAST TRADE DATE:		11/25/13			
11/02/2	9		CALL NOV 13 NYM NAT GAS E 5050	C	.1600	US		5,589.00
	9*		OPTION MARKET VALUE		.0621			5,589.00*
			EXPIRE 10/28/13					
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		10/28/13			
10/01/2	7		CALL OCT 13 NYM NAT GAS E 5150	C	.1550	US		2,177.00
	7*		OPTION MARKET VALUE		.0311			2,177.00*
			EXPIRE 9/25/13					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		9/25/13			

*** SEG USD ***

1. BEGINNING ACCT BALANCE	.00
2. P&L AND CASH ACTIVITY	.00
3. ENDING ACCT BALANCE	.00
4. NET FUTURES P&L	33,920.00
8. OPTIONS MARKET VALUE	158,221.00
9. ACCT VALUE AT MARKET	158,221.00
11. CONVERTED ACCT VALUE US	158,221.00

*** CURRENT MONTH *** *** YEAR-TO-DATE ***

FUTURES P&L	US	33,920.00	33,920.00
OPTION PREMIUM	US	.00	105,280.50-

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RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

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Open Positions - South Carolina
Report as of 5/31/2013 Close

Period	Tool	Counter-party	Trade Date	MMBtus Purchased Per Month	Strike / Fixed Price	Purchase Price	Purchase Cost / Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Jul-13	Call	NYMEX	7/2/2012	300,000	\$4.75	\$0.1410	\$42,300	06/25/2013 E	\$0.0034	\$1,020	(\$41,280)
Jul-13	Call	NYMEX	3/4/2013	80,000	\$3.85	\$0.1410	\$11,280	06/25/2013 E	\$0.1938	\$15,504	\$4,224
Aug-13	Call	NYMEX	8/3/2012	130,000	\$4.70	\$0.1420	\$18,460	07/26/2013 E	\$0.0225	\$2,925	(\$15,535)
Aug-13	Call	NYMEX	8/6/2012	70,000	\$4.65	\$0.1450	\$10,150	07/26/2013 E	\$0.0263	\$1,841	(\$8,309)
Aug-13	Call	NYMEX	2/4/2013	60,000	\$4.05	\$0.1460	\$8,760	07/26/2013 E	\$0.1592	\$9,552	\$792
Aug-13	Call	NYMEX	3/4/2013	70,000	\$3.95	\$0.1470	\$10,290	07/26/2013 E	\$0.2060	\$14,420	\$4,130
Sep-13	Call	NYMEX	8/31/2012	180,000	\$4.70	\$0.1380	\$24,840	08/27/2013 E	\$0.0469	\$8,442	(\$16,398)
Sep-13	Call	NYMEX	2/4/2013	60,000	\$4.10	\$0.1490	\$8,940	08/27/2013 E	\$0.1849	\$11,094	\$2,154
Sep-13	Call	NYMEX	3/4/2013	60,000	\$4.05	\$0.1450	\$8,700	08/27/2013 E	\$0.2052	\$12,312	\$3,612
Oct-13	Call	NYMEX	10/1/2012	70,000	\$5.15	\$0.1550	\$10,850	09/25/2013 E	\$0.0311	\$2,177	(\$8,673)
Oct-13	Call	NYMEX	12/3/2012	60,000	\$4.65	\$0.1510	\$9,060	09/25/2013 E	\$0.0825	\$4,950	(\$4,110)
Oct-13	Call	NYMEX	1/2/2013	70,000	\$4.40	\$0.1470	\$10,290	09/25/2013 E	\$0.1332	\$9,324	(\$966)
Oct-13	Call	NYMEX	2/4/2013	60,000	\$4.25	\$0.1490	\$8,940	09/25/2013 E	\$0.1755	\$10,530	\$1,590
Oct-13	Call	NYMEX	3/4/2013	70,000	\$4.15	\$0.1500	\$10,500	09/25/2013 E	\$0.2103	\$14,721	\$4,221
Nov-13	Call	NYMEX	11/2/2012	100,000	\$5.00	\$0.1700	\$17,000	10/28/2013 E	\$0.0675	\$6,750	(\$10,250)
Nov-13	Call	NYMEX	11/2/2012	90,000	\$5.05	\$0.1600	\$14,400	10/28/2013 E	\$0.0621	\$5,589	(\$8,811)
Dec-13	Call	NYMEX	12/3/2012	100,000	\$5.00	\$0.1700	\$17,000	11/25/2013 E	\$0.1077	\$10,770	(\$6,230)
Jan-14	Call	NYMEX	1/3/2013	100,000	\$4.95	\$0.1600	\$16,000	12/26/2013 E	\$0.1630	\$16,300	\$300
SUMMARY:				1,730,000			\$257,760			\$158,221	(\$99,539)

South Carolina			
Report as of 5/31/2013 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450	\$2,424,270	\$1,474,820
Closed Positions - May-2003/April-2004 Review	\$1,065,640	\$400,810	(\$664,830)
Closed Positions - May-2004/April-2005 Review	\$851,680	\$795,290	(\$56,390)
Closed Positions - May-2005/April-2006 Review	\$2,463,690	\$4,925,500	\$2,461,810
Closed Positions - May-2006/April-2007 Review	\$3,369,220	(\$1,385,730)	(\$4,754,950)
Closed Positions - May-2007/April-2008 Review	\$2,908,420	\$1,159,981	(\$1,748,439)
Closed Positions - May-2008/April-2009 Review	\$3,446,030	(\$6,147,835)	(\$9,593,865)
Closed Positions - May-2009/April-2010 Review	\$3,599,735	(\$12,587,530)	(\$16,187,265)
Closed Positions - May-2010/April-2011 Review	\$2,240,760	(\$3,938,546)	(\$6,179,306)
Closed Positions - May-2011/April-2012 Review	\$1,339,250	\$0	(\$1,339,250)
Closed Positions - May-2012/April-2013 Review	\$967,950	\$0	(\$967,950)
Closed Positions - May-2013/June-2013 Review	\$87,610	\$0	(\$87,610)
Total Closed Positions Review Periods	\$23,289,435	(\$14,353,790)	(\$37,643,225)
Open Positions Total	\$257,760	\$158,221	(\$99,539)
Closed/Open Position TOTALS	\$23,547,195	(\$14,195,569)	(\$37,742,764)

South Carolina May-2013/April-2014 Review

Report as of 5/31/2013 Close

Period	Tool	Counter-party	Original Trade Date	MMBtus Purchased Per Month	Strike / Fixed Price	Purchase Price	Purchase Cost / Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-13	Call	NYMEX	4/30/2012	550,000	\$4.50	\$0.1250	\$68,750	04/25/2013 E	\$0.000	\$0	(\$68,750)	\$852.50
Jun-13	Call	NYMEX	5/31/2012	300,000	\$4.35	\$0.1410	\$42,300	05/28/2013 E	\$0.000	\$0	(\$42,300)	\$465.00
Jun-13	Call	NYMEX	3/4/2013	80,000	\$3.75	\$0.1310	\$10,480	05/28/2013 E	\$0.000	\$0	(\$10,480)	\$124.00
Jun-13	Call (Sold)	NYMEX	5/28/2013	80,000	\$3.75	(\$0.4240)	(\$33,920)	05/28/2013 E	\$0.000	\$0	\$33,920	
SUMMARY:				1,010,000			\$87,610			\$0	(\$87,610)	\$1,441.50